



Corporate Facts

InsPro Snapshot

Founded: 1986 by Robert Oakes as a professional services company serving the financial services, insurance, and banking industries.

- InsPro designed the insurance administration platform for a large carrier, and built it to be a high-performance system supporting group and individual life, voluntary, accident and health, and senior health products.
- InsPro became the carrier's exclusive implementation and configuration partner. In 2000, Bob Oakes purchased the intellectual property rights to the software, and, over the next few years, the Company rearchitected the system to what it is today. In 2004, InsPro Enterprise™ was launched, and in a relatively short time, InsPro signed several TopTen Senior Health and Accident and Health carriers.
- Today, InsPro's expanded product support includes Annuity and Hybrid products in addition to Group and Individual Life and Health products all housed on a single, web-based platform.

Size: 115 employees

Number of System Users: Over 11,000 business users, plan administrators, managers, and executives use InsPro Enterprise on a daily basis.

Covered Lives Supported: 3M with anticipated growth over the course of 2014 approximating 6M.

Advisory Board: InsPro's Executive Forum meets annually. Members include business leaders from client organizations and industry advisors to the Company.

Company Description

- Offering the leading enterprise policy administration system supporting Group and Individual Life, Annuity, Health, and Hybrid products on a single, web-based platform, InsPro Technologies is proud to serve some of the country's largest carriers, including several *Fortune 500* insurers, as well as affinity organizations and third-party administrators. Recent product expansions include fixed and indexed Deferred Annuities and Universal Life, both of which are being implemented on InsPro Enterprise for customers. A 2013 Celent XCelent Customer Base award winner, InsPro was also named to *Software Magazine's* 2013 Software 500 ranking in recognition of our continued revenue growth.
- InsPro Technologies offers broad and deep functionality with InsPro Enterprise, a dynamic policy administration system that helps insurers and TPAs market new products quickly, improve customer service and satisfaction, and reduce operating costs. We made a highly complex system easy for the business user to use, with simple configurability and **business user-friendly** functionality. Fully loaded with prebuilt, product-specific templates driven by helpful Wizards, the system ensures that 85% or more of what you need to get started is already in place, and makes it easy for everyday business users to "configure on the fly," as well as clone products and product offerings.
- A US-based company, headquartered in Eddystone, PA, InsPro is trusted by the nation's leading carriers and third-party administrators to support their businesses.

System and Services

InsPro Enterprise™: policy administration system engineered to support accelerated new product introductions with preconfigured, ready-to-use product templates and highly flexible, business rules-driven system configuration. An n-tiered, 100% browser-based, fully thin client application suite with separate presentation, application, and database layers, the system offers a high degree of flexibility balanced with proven functionality.

InsDoc™: document management and archiving system with dozens of out-of-the-box document templates for correspondence including policy pages, certificates, billing notices, agent statements, and claim EOBs.

InsPro Connect™: three distinct self-service web portals: 1) Agent, 2) Policyholder / Employee / Member and 3) Group Administrator Portal, each customizable, and designed for ease of use and self-service for that specific role.

InsPro Data Mart: provides hundreds of standard reports; keeps data at a detailed level, enabling easy capture of data to roll up into management dashboards and reporting analytics.

Professional Services: InsPro provides a wide range of professional services including:

- Hands-on system configuration
- Integration and conversion strategies
- Portal strategies
- Agent and policyholder management
- New product development

Account Services: Every InsPro client has a dedicated Account Manager who serves as a single point of contact for all account services.

- Strong professional skill sets with industry experience, domain expertise, and business acumen
- Guiding clients with best practices and strategies for system optimization, new product launches, and conversions
- Ensuring timely and effective problem resolution

Awards

A 2013 Celent XCelent Customer Base award winner, InsPro was also named to *Software Magazine's* 2013 Software 500 ranking as a result of our continued revenue growth. In 2012, InsPro was a Deloitte Technology Fast 500™ award winner ranked in the top quarter of all companies--the only policy administration vendor selected.

Clients

We are trusted by some of the country's leading insurers to support their business.

- 5 of the Top Ten insurers on the *Fortune 500* list
- 4 of *Ward's Top Performing L&H Insurers*
- 5 of the top carriers in the Medicare Supplemental and Long-Term Care markets

Affiliations

InsPro actively participates in major industry organizations including: ACORD, LOMA, AHIP, IASA, ICMG, ILTCI, PIMA, the American Association for Long Term Care Insurance, and the American Association for Medicare Supplement Insurance.